

Sub-Program	Administrative Capacity Development
Component	4. Enhancement of Capacity for Policy and Planning of Public Finance, Investment Management and Economic Growth
Objective	Capacity building of civil servants involved in making and implementing policies of Public Finance, Public Investments, Investment Promotion and Economy Growth
Possible Fields of Study	<ul style="list-style-type: none"> - Macro / Micro Economics - Environmental Economics - Statistics - Public Finance Management / Policy - Public Investment Management / Policy - Industrial Policy - Private Investment Promotion
Accepting University (Number of Scholars)	<p>Kobe University (2) Graduate School of International Cooperation Studies</p> <ul style="list-style-type: none"> Special Course for Development Policy - Master of Economics - Master of International Studies <p>International University of Japan (2) Graduate School of International Relations (GSIR)</p> <ul style="list-style-type: none"> International Development Program (IDP) or Public Management and Policy Analysis Program (PMPP) - Master of Arts in International Development or Economics - Master of Arts in Public Management <p>Hiroshima University (2) Graduate School of Humanities and Social Sciences</p> <ul style="list-style-type: none"> Division of Humanities and Social Sciences, International Economic Development Program - Master of Philosophy - Master of International Cooperation Studies - Master of Economics - Master of Business Administration
Target Organizations	BCS Cadre Officials (All Ministries) Class-1 Officers of Bangladesh Bank
Background:	
<p>1) Economics Planning and Policy In its Seventh Five Year Plan (2016-2020), the Government of Bangladesh stipulates that in order for public investments and policies to attract private investments, improving sustainable management of public finances and sound monetary policy is one of the most important reforms.</p> <p>Since 2000, Bangladesh has been implementing a banking sector reform program aimed at improving prudential regulations, strengthening the oversight capacity of the Bangladesh Bank, and improving competition through greater participation by private banks. Moreover, in April 2012, it adopted Extended Fund Facility of IMF to carry out fiscal, monetary, and investment policy reform.</p> <p>Japan offers assistance including Support for small and medium-sized business loans (yen loan). In order for Bangladesh to become a medium income country by 2021, a sound macroeconomic framework is indispensable. Such a framework is also essential in carrying out Japan's individual assistance projects effectively and efficiently, and ensuring environment for attracting investment from the private sector of Japan. Therefore, it is highly significant that administrative officials including the officials of the Ministry of Finance and the Bangladesh Bank acquire knowledge in this field.</p> <p>2) Public Finance Administration/Public Investment Management In its Seventh Five Year Plan, the Government of Bangladesh stipulates that four strategies for public management and administration capacity development: 1) Capacity building of civil servants, 2) Devolution to local governments, 3) Public private partnership, and 4) Strengthening of the planning and budgetary processes.</p> <p>With regard to 3) Public Private Partnership (PPP), the Policy Strategy on Public-Private Partnership was formulated in 2010. Two specialized organizations (the Public-Private Partnership Office in the Prime Minister's Office and the Public-Private Partnership Unit in the Finance Division) were established, and the process of discovery, formation, examination and approval has been clearly defined. As for 4) Strengthening of the planning and budgetary processes, it is in the process of finalizing "The Strategy. For Public Finance Management Reforms" mainly by Ministry of Finance. In order to smooth implementation mentioned above, it is important to build capability to design mid-and-long term policies and national plans. At the same time, skills to set up a system to realize these plans are also required.</p>	