

Sub-program (Target Priority Area)	1. Sound Macroeconomic Management and Strong Governance
Component (CP) (Development Issues)	1-1-1. Improving Public Financial Management (Public Financial Management)
Expected Research Areas	<ul style="list-style-type: none"> - Sustainable Development Policy, - Development Economy, Macro Economic Planning, - Public Financial Management, - Public Investment Policy, - Internal Audit, - International Taxation, - Public Debt Management, - Property Tax
Accepting University	<p>Saitama University (Acceptable number of seat: 2) GS of Humanities and Social Sciences Japanese and Asian Economy and Management (MEcon Program) - Master of Economics</p>
Background and Needs	<p>Mongolia has seen economic development thanks to the global boom in resources starting in the early 2010s, but it is now at a critical moment recording a deficit of 17% of GDP in 2016 due to a drop in mineral resource prices, a reduction in foreign direct investment (FDI) in Mongolia following the passage of the Foreign Investment Law of Mongolia, and rapid rise in public debt due to expensive financial management, etc. From 2017 to 2020, an international support package was put together by the IMF and other groups, and the economy was picking up. However, it is expected that economic and public financial management of Mongolia will be seriously affected over the medium to long term due to the global spread of COVID-19. In such an environment, it is essential to improve public financial management system and financial discipline such as control budget deficit, maintain foreign currency reserve, and strengthen of governance of financial sector.</p>
Direction of Study (Background of CP)	<p>The government of Japan established “Sound Macroeconomic Management and Strong Governance” as one of the key fields of its Country Assistance Policy for Mongolia (December 2017), and as a development issue, it focuses on supporting improvement of public financial management.</p> <p>The JDS Program provides support with a focus on strengthening abilities of human resources in related organizations within the existing JICA projects of public financial management, macro-economic measures, public investment measures, and tax administration which the government of Japan is currently implementing in Mongolia. At the same time, it is expected to contribute to development of human resources in related fields such as management and operation of public funds sourced from income from mineral resources, strengthening of financial and quasi-financial regulations such as development bank reforms.</p>